



SELF-DIRECTED BROKERAGE ACCOUNT



Take control with access to a broad array of investments

If you work with a personal financial advisor who provides you guidance with your investment decisions and you want a broader array of investments than is offered within the Target Date Funds or Core Funds, you may open a Schwab Personal Choice Retirement Account® and transfer a minimum of \$5,000 and up to 50% of your account balance.¹

BENEFITS

- Invest in any of more than 7,900 mutual funds through Schwab
- Receive special tax benefits as a pastor or ministry staff including higher contribution limits through our 403(b)(9) retirement plans, housing allowances for pastors, 100% vesting from the first dollar contributed, and more
- Access to a team of retirement readiness and financial wellness professionals at no cost to you
- Rollover options are available

WHO CAN PARTICIPATE?

Ministers, church ministry staff, and church school staff who work for a PCA church, an ARPC church, or a preapproved like-minded organization may be eligible to participate²

GET STARTED

Schedule a free consultation about retirement readiness or financial wellness with a Geneva Retirement Planner at retirement@genevabenefits.org. You can also enroll in the retirement plan by contacting a Geneva Benefits Advisor at enrollment@genevabenefits.org.



Tax Advantages

HOUSING ALLOWANCE

Ministers who participate in our 403(b)(9) retirement plans may be eligible for a housing allowance income exclusion during retirement. This provision may provide significant tax savings to you during your retirement years.

TRADITIONAL VS. ROTH CONTRIBUTIONS

Our retirement plans provide you with the choice of making pre-tax employee contributions, or Roth employee contributions. You also may divide your contributions between the two types. Each offers valuable tax advantages, and you should consult with your personal financial advisor or a member of our team to determine which is best for you.

For example, a minister in the 22% tax bracket with \$20,000 of annual housing allowance would save \$102,414.27* in income tax over a 15-year retirement—and the tax savings would increase for ministers in a higher tax bracket or with a larger housing allowance.

*When tax savings are invested returns are not guaranteed, calculated at a 6% rate of return.

¹ Additional fees are involved when opening a Schwab Personal Choice Retirement Account®

² Employees working for pre-approved 501(c)(3) organizations that share common religious bonds and convictions with the PCA may also qualify. To determine how to become an approved organization, contact our office.