

**Investment Objective:** To achieve long term capital appreciation by investing in a diversified portfolio of International (non-US) equities from both developed markets or countries (DM), and emerging markets (EM).

**Investment Strategy:** The International Stock Fund employs a hybrid strategy by combining an international developed market index strategy and active strategies in international emerging markets and international small capitalization stocks. It is comprised of: 63.75% LGIM America, 11.25% Aberdeen Standard Investments, and 25% Acadian Asset Management, LLC.

**Abrdn** selects stocks utilizing a ‘bottom-up’ investment style which emphasizes company fundamentals. The fund employs a team approach, with asset managers based in each of the regions where they invest. Long term holdings with low portfolio turnover, and first-hand research are central to the firm’s strategy. This fund primarily invests in quality companies located in less developed countries in Asia, Africa, Latin America, and Eastern Europe.

**Acadian Asset Management, LLC** acts as the investment advisor to the Fund (in which SEI is the Trustee), where the investment objective is to seek long-term capital appreciation by investing primarily in common stocks of international small capitalization issuers, including exposure to issuers in the emerging markets. The investment process is systematic and designed to attempt to capture alpha by exploiting behaviorally-based mispricings within and across international equity markets.

**LGIM America** strives to replicate the risk and return characteristics of the Benchmark Index as closely as practicable, before expenses. To achieve this objective, the strategy invests its assets primarily in publicly traded equity securities. The proportion of securities held will be approximate to the weights of the Benchmark Index. The benchmark, MSCI EAFE (Net Return) Index, is an equity index which captures large and mid-cap representation across Europe, Australasia, and the Far East.

**Investment Management Company:** **Abrdn** is a publicly held global investment management group, managing assets for both institutional and retail clients from offices around the world, whose mission is to deliver strong fund performance across diverse asset classes in order to deliver a sustainable competitive edge.

**Acadian Asset Management, LLC** is a global, systematic investment manager. Founded in 1986, Acadian is headquartered in Boston, with affiliates located in London, Singapore, and Sydney. Acadian is a subsidiary of BrightSphere Affiliate Holdings LLC, which is an indirectly wholly-owned subsidiary of US-based BrightSphere Investment Group Inc. (“BSIG”), a Delaware corporation publicly listed on the NYSE.

**LGIM America** was founded in 2006 and is headquartered in Chicago, IL. LGIM offers a range of strategies to help their clients manage their investment objectives, including indexed solutions. They have teams of experienced, innovative professionals committed to helping institutional clients meet their goals, managing investment exposures efficiently to seek enhanced returns while mitigating risks, and working to generate returns while making a positive societal difference.

## Investment Managers:

### abrdn

- Devan Kaloo — *Global Head of Equities*
- Joanne Irvine — *Deputy Head of Global Emerging Markets*

### Acadian Asset Management, LLC

- Kelly Young -- *Chief Executive Officer*
- Brendan Bradley -- *Executive Vice President & Chief Investment Officer*

### LGIM America

- David Barron, CFA, CAIA -- *Head of US Index Solutions*
- Michael O'Connor -- *Senior Portfolio Manager*

**Moral Screening:** The portion of the International Fund managed by LGIM is morally screened. This fund is actively screened to prevent investment in securities found to be in violation of the moral policy of Geneva Benefits. Our moral screening policy identifies companies whose primary line of business includes abortion, stem cell research, encouragement and support of same sex lifestyles, and certain human rights violations.

## Annualized Performance Ending:

|                     | 1st Qtr '24 | 1 Year | 3 Year | 5 Year | 10 Year |
|---------------------|-------------|--------|--------|--------|---------|
| International Stock | 4.80%       | 13.88% | 2.48%  | 6.72%  | 4.35%   |
| Benchmark           | 4.81%       | 13.83% | 2.44%  | 6.48%  | 4.75%   |

## Fund Statistics:

**Inception Year:**

1995

**Total Net Assets:**

\$10,569,207

**Collective Investment Trusts:**

abrdn

www.abrdn.com | 1.212.776.1170

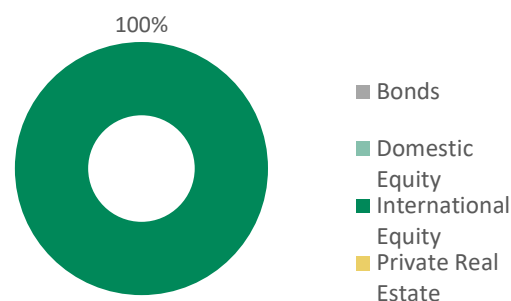
Acadian Asset Management, LLC

www.acadian-asset.com | 1.617.850.3500

**Trustee and Plan Administrator:**

Geneva Benefits Group  
1700 North Brown Rd. Suite 106  
Lawrenceville, Georgia 30043

## Asset Allocation:



## Fees and Expenses:

(1 Year As of 12/31/2023)

|                             |       |
|-----------------------------|-------|
| Plan Administration         | 0.42% |
| Total Investment Management | 0.38% |
| Total Expense Ratio         | 0.80% |

## Benchmark Description:

MSCI ACWI, ex US

## Ticker Symbol:

AEMECA / SEIAACWA

## Frequent Trading and Market Timing Policy:

|                      |    |
|----------------------|----|
| Redemption Fee       | NA |
| Trading Restrictions | NA |

- Past performance does not guarantee future results.
- Investors should carefully consider each Geneva Core and Geneva Target Fund investment objective, investment strategy, risk factors, expenses and fees before investing. This and other information about the funds can be found in a fund fact sheet or in a prospectus by visiting our website [www.genevabenefits.org](http://www.genevabenefits.org), or by calling Geneva Benefits Group at 800.789.8765. Read the fund fact sheet or prospectus carefully before investing in a fund.
- Shares of the Geneva Core and Geneva Target Funds are not deposits or obligations of any bank, and are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve risks, including possible loss of the principal amount invested.
- Unaudited Quarterly Information