

Investment Objective: To achieve long term capital appreciation in a diversified portfolio of small capitalization stocks with both growth and value characteristics.

Investment Strategy: Brown Advisory, LLC follows a philosophy that low-turnover, concentrated portfolios derived from sound bottom-up fundamental research provide an opportunity for attractive performance results over time. They have a culture and firm equity ownership structure that helps Brown Advisory, LLC attract and retain professionals who share those beliefs, and they follow a repeatable investment process that helps Brown Advisory, LLC stay true to their philosophy.

Segall Bryant & Hamill, LLC (SBH) follows a philosophy that is founded on the belief that excess returns are achieved by investing in companies at or near inflections in expected return on invested capital. Using screens to limit the universe to companies with low embedded expectations, SBH utilizes investment processes to identify catalysts of change for improved returns while guarding for risk.

Investment Management Company: Brown Advisory, LLC is an independent employee owned investment management firm founded in 1993. Their principal offices are in Baltimore and Washington, D.C., as well as in Boston, New York, Wilmington, Del., Chapel Hill, N.C., and London.

Segall Bryant & Hamill, LLC is an SEC Registered investment Adviser established in October 1994 by co-founders Ralph Segall, Alfred Bryant, Jonathan Hamill, and Jeffrey Slepian. The firm is headquartered in Chicago, with additional offices in Denver, Philadelphia, St. Louis, and Naples, Florida. The firm serves a diverse and growing clientele, which includes public funds, Taft-Hartley benefit funds, corporations, endowments, foundations, associations, and high-net-worth individuals. SBH provides fee-based investment management of equity, fixed income, and alternative investment portfolios on a discretionary and non-discretionary basis.

Investment Managers:

Brown Advisory, LLC

- Michael D. Hankin -- *President and CEO*
- Christopher Berrier -- *Portfolio Manager*

Segall Bryant & Hamill, LLC

- Carolyn Goldhaber -- *President*
- Ralph Segall, CFA, CIC -- *Chief Investment Officer*

Moral Screening: All Geneva-named Core Funds, including the Geneva Small Cap Fund, are screened to prevent investment in securities found to be in violation of the moral policy of Geneva Benefits Group. Our moral screening policy identifies companies whose primary line of business includes abortion, stem cell research, encouragement and support of same sex lifestyles, and certain human rights violations.

Annualized Performance Ending:

| | 1st Qtr '24 | 1 Year | 3 Year | 5 Year | 10 Year |
|------------------|-------------|--------|--------|--------|---------|
| Geneva Small Cap | 4.94% | 14.25% | -0.11% | 7.16% | 6.56% |
| Benchmark | 5.18% | 19.71% | -0.10% | 8.10% | 7.58% |

Fund Statistics:

Inception Year:

2011

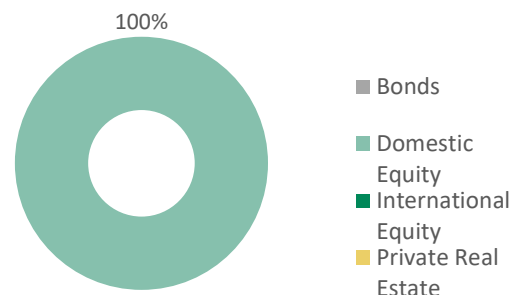
Total Net Assets:

\$9,164,176

Trustee and Plan Administrator:

Geneva Benefits Group
1700 North Brown Rd. Suite 106
Lawrenceville, Georgia 30043

Asset Allocation:



Fees and Expenses:

(1 Year As of 12/31/2023)

| | |
|-----------------------------|--------------|
| Plan Administration | 0.42% |
| Total Investment Management | 0.65% |
| Total Expense Ratio | 1.07% |

Benchmark Description:

Russell 2000 Index

Frequent Trading and Market Timing Policy:

| | |
|----------------------|----|
| Redemption Fee | NA |
| Trading Restrictions | NA |

- Past performance does not guarantee future results.
- Investors should carefully consider each Geneva Core and Geneva Target Fund investment objective, investment strategy, risk factors, expenses and fees before investing. This and other information about the funds can be found in a fund fact sheet or in a prospectus by visiting our website www.genevabenefits.org, or by calling Geneva Benefits Group at 800.789.8765. Read the fund fact sheet or prospectus carefully before investing in a fund.
- Shares of the Geneva Core and Geneva Target Funds are not deposits or obligations of any bank, and are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve risks, including possible loss of the principal amount invested.
- Unaudited Quarterly Information