

**Investment Objective:** To provide safety of principal and consistency of returns while attempting to maintain minimal volatility. The Fund is designed for investors seeking more income than money market funds without the price fluctuation of stock or bond funds.

**Investment Strategy:** Galliard Capital Management, Inc's Stable Value Fund is primarily comprised of investment contracts issued by financial companies including Guaranteed Investment Contracts (GICs), Separate Accounts GICs, and Security Backed Investment Contracts. GICs are issued by insurance companies which guarantee the return of principal and a stated rate of interest. Separate Account GICs are GICs issued by an insurance company and are maintained within a separate account. GICs are backed by the general account of the insurance company while Separate Account GICs are backed by a segregated pool of assets. Security Backed Investment Contracts are comprised of two components: investment contracts issued by a financial institution and underlying portfolios of fixed income securities (i.e., bonds) whose market prices fluctuate. The investment contract is designed to allow participants to transact at book value without reference to the price fluctuations of the underlying fixed income securities.

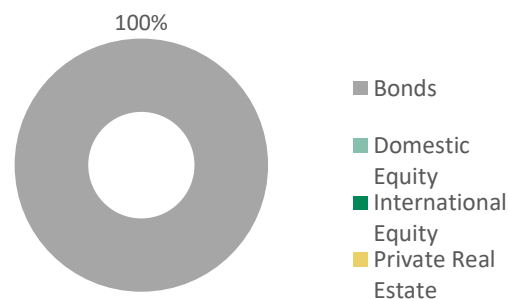
**Investment Management Company:** Galliard Capital Management, Inc. specializes in stable value and fixed income management for institutional investors. The firm is headquartered in Minneapolis, MN. Galliard is an independently operated subsidiary of Wells Fargo Bank, N.A. Galliard's parent, Wells Fargo, is one of the nation's largest diversified financial services companies.

**Investment Managers:**  
**Galliard Capital Management, Inc.**  
 • Nick Gage, CFA – Senior Principal  
 • David Lui – Principal

**Fund Statistics:**

**Inception Year:**  
 2017  
**Total Net Assets:**  
 \$22,650,915  
**Collective Investment Trust:**  
 Galliard Stable Value Fund  
 www.galliard.com | 800.717.1617

**Asset Allocation:**



**Fees and Expenses:**

(1 Year As of 6/30/2024)

|                             |              |
|-----------------------------|--------------|
| Plan Administration         | 0.42%        |
| Total Investment Management | 0.34%        |
| <b>Total Expense Ratio</b>  | <b>0.76%</b> |

**Benchmark Description:**

Citigroup 3 Month T-bill

**CUSIP:**

949907810

**Frequent Trading and Market Timing Policy:**

Redemption Fee NA  
**Trading Restrictions:** Trades into the fund are prohibited if you have sold out of the fund within 60 days.

**Annualized Performance Ending:**

|                          | 3rd Qtr '24 | 1 Year | 3 Year | 5 Year | 10 Year |
|--------------------------|-------------|--------|--------|--------|---------|
| <b>Stable Value Fund</b> | 0.67%       | 2.48%  | 2.00%  | 1.85%  | N/A     |
| <b>Benchmark</b>         | 1.37%       | 5.63%  | 3.63%  | 2.38%  | N/A     |

- Past performance does not guarantee future results.
- Investors should carefully consider each Geneva Core and Geneva Target Fund investment objective, investment strategy, risk factors, expenses and fees before investing. This and other information about the funds can be found in a fund fact sheet or in a prospectus by visiting our website [www.genevabenefits.org](http://www.genevabenefits.org), or by calling Geneva Benefits Group at 800.789.8765. Read the fund fact sheet or prospectus carefully before investing in a fund.
- Shares of the Geneva Core and Geneva Target Funds are not deposits or obligations of any bank, and are not guaranteed by any bank, are not insured by the FDIC or any other agency, and involve risks, including possible loss of the principal amount invested.
- Unaudited Quarterly Information